

**Winchester Photographic Society**  
**Accounts for Year ending 31st March 2014**

**Accounts - Key Messages to Society**

1	Membership (as at 31 March) stands at 157, compared with 155 last year & 161 in the previous year. Average Tuesday attendance - including Visitors (and including major events such as the Autumn & Spring Lectures) was 80
2	Net profit for 2013-14 was £2072, compared with £5123 last year - although that included a figure of £2,706 to account for the re-valuation of our four solid silver trophies.
3	Ignoring the effects of asset revaluation, this year's net profit of £2072 compares with £2,417 (2013) & £1,710 (2012)
4	Liquid assets (cash in bank) on 31 March 2014 were £15,190 compared with £11,216 at the same time last year.
5	All subsections (Exhibition (2013), Workshops, Panels, AV, Catering, Spring Lecture) made profits to contribute to Society funds.
6	Outlooks, including significant investment in Exhibition & Competition Software, will be presented at the AGM
7	2014-15 Membership Fees will be proposed by the Treasurer on behalf of the Committee at the AGM
8	Questions in advance of the AGM are welcome to the Treasurer

**Graham Barber AICB CB.Cert.**

*Treasurer*

WINCHESTER PHOTOGRAPHIC SOCIETY  
SIMPLIFIED VIEW - I&E - 31st March 2014

	2013-14		Totals
	Income	Expense	
<b>Programme</b>			
Subscriptions	£ 8,237.00		
WPS Visitors	£ 147.00		
Autumn Lecture	£ 42.00		
Discovery Centre		£ 2,964.00	
Lecturers		£ 1,037.50	
Judges		£ 485.50	
Handbook		£ 322.00	
Competition Expense		£ 142.49	
Other Room Hiring		£ 162.13	
			£ 3,312.38
<b>Spring Lecture</b>			
Ticket Income	£ 1,290.00		
Speaker Expenses		£ 583.40	
Catering Expense		£ 144.86	
			£ 561.74
<b>Workshops</b>			
Meeting Fees Net Income	£ 342.00		
Room Hiring		£ 180.00	
Other Expenses		£ 33.70	
			£ 128.30
<b>Panels Group</b>			
Meeting Fees Net Income	£ 204.00		
Room Hiring		£ 135.00	
Other Expenses		£ 22.46	
			£ 46.54
<b>AV Group</b>			
Meeting Fees Net Income	£ 336.00		
Room Hiring		£ 202.50	
Other Expenses		£ 31.51	
			£ 101.99
<b>Exhibition 2013</b>			
Exhibition 2013 Income	£ 2,340.06		
Exhibition 2013 Expense		£ 2,325.70	
			£ 14.36
<b>Catering</b>			
Catering Income	£ 1,152.22		
Catering Expense		£ 685.21	
			£ 467.01
<b>Miscellaneous</b>			
Miscellaneous Income	£ 133.70		
Fees		£ 692.97	
Office Supplies		£ 87.91	
Miscellaneous Expense		£ 307.64	
			-£ 954.82
<b>Fixed Assets</b>			
Depreciation		£ 1,761.00	
Fixed Asset Expenses		£ -	
Appreciation / Re-evaluation	£ -		
Fixed Asset Income	£ 150.00		
			-£ 1,611.00
<b>Interest Income</b>	£ 5.99		£ 5.99
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>£ 14,379.97</b>	<b>£ 12,307.48</b>	<b>£ 2,072.49</b>

2012-13
£ 8,616.00
£ 172.00
£ 142.50
-£ 3,240.00
-£ 1,242.20
-£ 438.00
-£ 247.00
-£ 15.00
-£ 144.00
£ 3,604.30
£ 1,173.00
-£ 700.00
-£ 89.00
£ 384.00
£ 209.60
-£ 112.50
-£ 59.00
£ 38.10
£ 211.31
-£ 175.50
£ -
£ 35.81
-
£ 2,657.90
-£ 1,524.86
£ 1,133.04
£ 879.48
-£ 218.20
£ 661.26
£ 24.12
-£ 595.51
-£ 298.32
-£ 100.20
-£ 969.91
-£ 1,741.00
-£ 767.00
£ 2,706.00
£ 35.00
£ 233.00
£ 3.64
£ 5,123.26

Notes
Membership (31 March): 156
Currently £372 per month
Littleton: £22.50 per evening
No AV Group in 2012-13
2013 Exhibition contained in these accounts
Mainly Donations
Increase in Advertising
Valuation & Write-off costs last season
Trophy re-valuation in 2012-13

WINCHESTER PHOTOGRAPHIC SOCIETY SIMPLIFIED VIEW - Balance Sheet - 31st March 2014		
<b><u>FIXED ASSETS</u></b>		
Trophies	£ 5,230.00	
Equipment	£ 2,818.14	
Depreciation for the year	-£ 1,761.00	
<b>TOTAL FIXED ASSETS</b>		<b>£ 6,287.14</b>
<b><u>CURRENT ASSETS</u></b>		
Prepayments	£ 576.33	
Debtor (RPS)	£ 126.00	
Cash & Bank Accounts	£ 15,190.37	
<b>TOTAL CURRENT ASSETS</b>	<b>£ 15,892.70</b>	
<b><u>LESS CURRENT LIABILITIES</u></b>		
Accruals	£ 372.00	
Adjustment for 2014 Exhibition	£ 1,203.18	
<b>TOTAL CURRENT LIABILITIES</b>	<b>£ 1,575.18</b>	
<b>NET CURRENT ASSETS</b>		<b>£ 14,317.52</b>
<b>NET ASSETS</b>		<b>£ 20,604.66</b>
<b><u>REPRESENTED BY:</u></b>		
Accumulated Fund at 1 April 2013		£ 18,532.17
Surplus/(Deficit) for the year		£ 2,072.49
Accumulated Fund carried forward 31 March 2014		£ 20,604.66

2012-13
£ 2,474.00
£ 4,322.41
£ 965.00
<b>£ 7,761.41</b>
£ 274.97
£ -
£ 11,276.69
<b>£ 11,551.66</b>
£ -
£ 780.90
<b>£ 780.90</b>
<b>£ 10,770.76</b>
<b>£ 18,532.17</b>
£ 13,408.91
£ 5,123.26
<b>£ 18,532.17</b>

<u>Notes</u>
"Appreciation" in 2012/13
Our "Liquid" Assets

WINCHESTER PHOTOGRAPHIC SOCIETY  
FINAL ACCOUNTS - 31st March 2014

	2013-14	2012-13	Comparison Notes
<b>Income</b>			
Catering Income	£ 1,152.22	£ 879.48	
Exhibition 2013 Income	£ 2,340.06	£ 2,657.90	2013 Exhibition contained in these accounts
Fixed Asset Income	£ 150.00	£ 35.00	
Interest Income	£ 5.99	£ 3.64	
Meeting Fees Income			
WPS Visitors	£ 147.00	£ 172.00	
Workshops	£ 342.00	£ 209.60	
AV Group	£ 336.00	£ -	
Spring Lecture	£ 1,290.00	£ 1,173.00	
Special Event	£ 42.00	£ 142.50	
Panels Group	£ 204.00	£ 211.31	(Net in 2012-13)
	£ 2,361.00	£ 1,908.41	
Miscellaneous Income	£ 133.70	£ 24.12	
Subscriptions	£ 8,237.00	£ 8,616.00	
<b>Total Income</b>	<b>£ 14,379.97</b>	<b>£ 14,124.55</b>	
<b>Expenditure</b>			
Catering Expense			
Spring Lecture	£ 144.86	£ 89.00	
Other	£ 685.21	£ 218.20	
	£ 830.07	£ 307.20	
Exhibition 2013 Expense	£ 2,325.70	£ 1,524.86	
Fees	£ 692.97	£ 595.51	
Fixed Asset Expenses	£ -	£ 767.00	
Miscellaneous Expense	£ 307.64	£ 100.20	
Office Supplies	£ 87.91	£ 298.32	
Program Expense			
Workshops	£ 33.70	£ 59.00	
AV Group	£ 31.51	£ -	
Competitions	£ 142.49	£ 15.00	
Panels Group	£ 22.46	£ -	
Spring Lecture	£ 583.40	£ 700.00	
Lecturers	£ 1,037.50	£ 1,242.20	
Judges	£ 485.50	£ 438.00	
Handbook	£ 322.00	£ 247.00	
	£ 2,658.56	£ 2,701.20	
Room Hiring Expense			
Discovery Centre	£ 2,964.00	£ 3,240.00	
AV Group	£ 202.50	£ -	
Workshops	£ 180.00	£ 112.50	
Panels Group	£ 135.00	£ 175.50	
Other	£ 162.13	£ 144.00	
	£ 3,643.63	£ 3,672.00	
<b>Total Expenditure</b>	<b>£ 10,546.48</b>	<b>£ 9,966.29</b>	
Asset Adjustments			
Depreciation	-£ 1,761.00	-£ 1,741.00	
Appreciation / Re-evaluation	£ -	£ 2,706.00	
<b>Total Asset Adjustments</b>	<b>-£ 1,761.00</b>	<b>£ 965.00</b>	
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>£ 2,072.49</b>	<b>£ 5,123.26</b>	

Hardcopy signed & on file

Graham Barber AICB CB.Cert. - Treasurer

I certify that the above Income and Expenditure Account for the year ended on 31st March 2014 is in accordance with the Treasurer's records and that it gives a true and fair view of the Society's affairs for that year.

Hardcopy signed & on file

Mrs Elizabeth M. Hake FMAAT - Independent Examiner

WINCHESTER PHOTOGRAPHIC SOCIETY  
FINAL ACCOUNTS - 31st March 2014

	2013-14	2012-13	Comparison Notes
<b>BALANCE SHEET</b>			
<b>FIXED ASSETS</b>			
Trophies at 1 April 2013	£ 5,180.00	£ 2,474.00	
Re-assessment of Value	£ -	£ 2,706.00	
Additions at costs	£ 50.00	£-	
	<u>£ 5,230.00</u>	<u>£ 5,180.00</u>	
Equipment at 1 April 2013	£ 2,581.41	£ 3,979.49	
Additions at costs	£ 236.73	£ 946.92	
Equipment written off / sold	£ -	-£ 604.00	
	<u>£ 2,818.14</u>		
Depreciation for the year	-£ 1,761.00	-£ 1,741.00	
	<u>-£ 1,761.00</u>	<u>£ 2,581.41</u>	
<b>TOTAL FIXED ASSETS</b>	<u>£ 6,287.14</u>	<u>£ 7,761.41</u>	
<b>CURRENT ASSETS</b>			
Prepayments	£ 576.33	£ 274.97	
Debtor (RPS)	£ 126.00		
Cash Account	£ 45.82	£ -	
Bank Current Account No 1	£ 597.03	£ 1,092.10	
Bank Current Account No 2	-£ 0.00	£ -	
Bank Savings Account	£ 14,547.52	£ 10,184.59	
<b>TOTAL CURRENT ASSETS</b>	<u>£ 15,892.70</u>	<u>£ 11,551.66</u>	
<b>LESS CURRENT LIABILITIES</b>			
Accruals	£ 372.00	£ -	
Adjustment for 2014 Exhibition	£ 1,203.18	£ 780.90	
	<u>£ 1,575.18</u>	<u>£ 780.90</u>	
<b>NET CURRENT ASSETS</b>	<u>£ 14,317.52</u>	<u>£ 10,770.76</u>	
<b>NET ASSETS</b>	<u>£ 20,604.66</u>	<u>£ 18,532.17</u>	
<b>REPRESENTED BY:</b>			
Accumulated Fund at 1 April 2013	£ 18,532.17	£ 13,408.91	
Surplus/(Deficit) for the year	<u>£ 2,072.49</u>	<u>£ 5,123.26</u>	
<b>Accumulated Fund carried forward 31 March 2014</b>	<u>£ 20,604.66</u>	<u>£ 18,532.17</u>	

*Hardcopy signed & on file*

\_\_\_\_\_  
Graham Barber AICB CB.Cert. - Treasurer

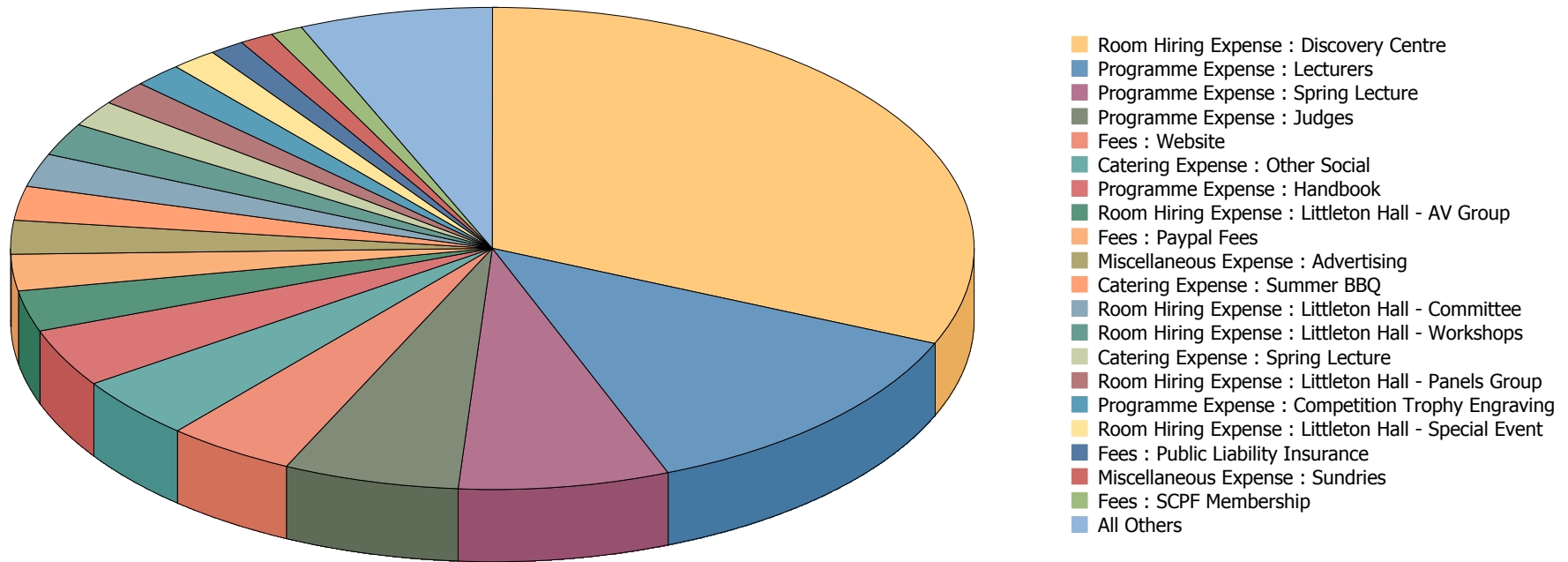
I certify that the above Balance Sheet for the year ended on  
31st March 2014 is in accordance with the Treasurer's records and that it gives a true and fair  
view of the Society's affairs for that year.

*Hardcopy signed & on file*

\_\_\_\_\_  
Mrs Elizabeth M. Hake FMAAT - Independent Examiner

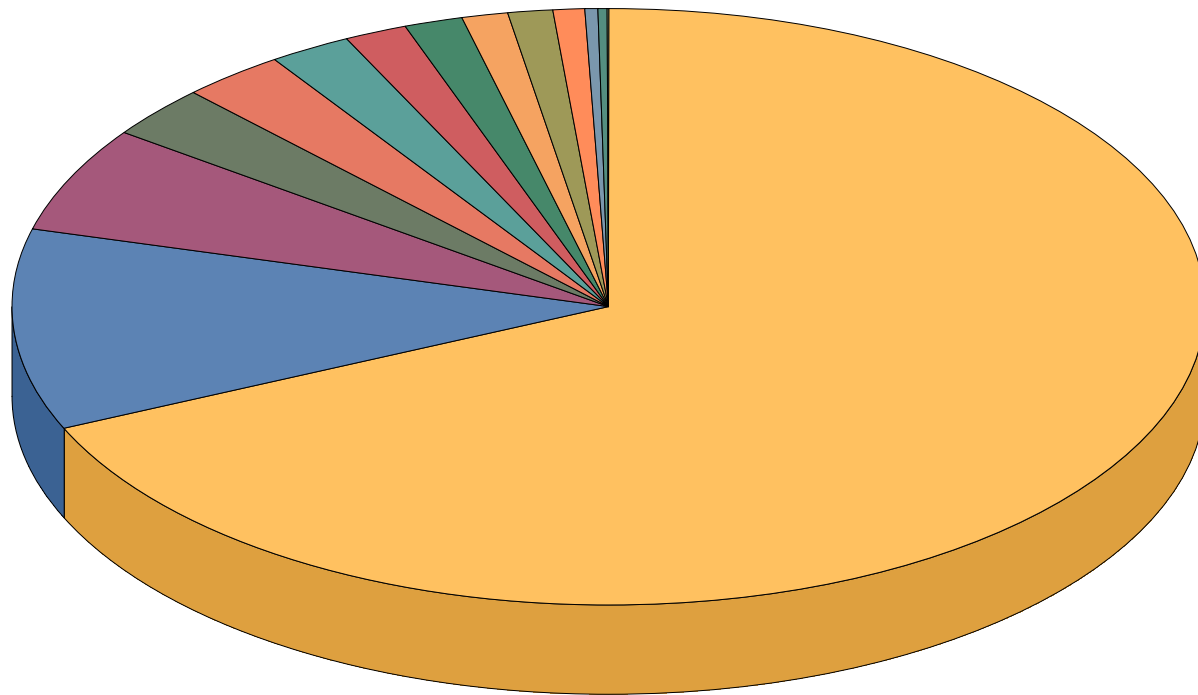
**Expense Analysis (2013-14) - excluding Exhibition**

01/04/2013 through 31/03/2014



**Income Analysis (2013-14) - excluding Exhibition**

01/04/2013 through 31/03/2014



- Subscriptions
- Meeting Fees Income : Spring Lecture
- Catering Income : Tea & Coffee Net
- Meeting Fees Income : Workshops
- Meeting Fees Income : AV Group
- Catering Income : Other Social
- Meeting Fees Income : Panels Group
- Catering Income : BBQ Tickets
- Fixed Asset Income : Equipment Hire
- Meeting Fees Income : WPS Visitors
- Miscellaneous Income : Donations
- Meeting Fees Income : Special Event
- Miscellaneous Income : External AV Shows
- Interest Income