

Treasurer's Report YE 31/3/10

Amendments to the accounts issued by email:

1. Income – typo - should read Exhibition 2009 not 2008
2. Donations – should read 0 – amount added to Coffee net
3. Coffee net should read £689.60

Expenditure:

- 1 £32.00 in Outings – move and add to Comp Sec's expenses = £127.50 total

Report:

Income

We have had another successful year. At the end of the year our membership reached 137 members. We lost 37 members who did not renew, but replaced them with 37 new members. Interest as a result of the Exhibition has resulted in a number of prospective entrants next year.

This resulted in Membership receipts of £4952 slightly up on last year.

The visitor fees received included £602.50 for the David Noton lecture. The net visitor fees are therefore up on last year at £229.30.

The 2009 Exhibition resulted in a slight profit of £330.05. As our exhibitions span our year end, the figures for the 2010 exhibition will not appear until the next accounts.

As at 31/3/2010, workshops are running at a loss of about £120. The figures include revenue from Panels Group meetings. I think we should increase the fee for attending workshops to £3 to cover ourselves.

Expenditure

Our main expenditure is the rent paid to the County Council for the Discovery Centre. The rent has remained unchanged this year, and we do not expect any increase next year. The slight difference between 2009 and 2010 reflects the change in VAT rate over the two periods.

Our next highest expenditure is for Judges and Lecturers. It has been our policy to invite Lecturers of a higher standard, and hence cost. Included in this figure is the fee to David Noton of £540.50. Without this J&L would have been £1082.60 representing a significant increase from last year.

The increase in the web site fee reflects improvements to the web site this year.

Competition secretaries expenses reflect attendance at the Connors Quay competition and other venues.

We have decided to simply write off some very old equipment still standing on the books as is shown in the figure of £419.00.

Depreciation is higher than last year and reflects some contribution for the purchase of the new projector.

This has resulted in a Operating Deficit of £954.74 for the year. Offset by a pittance of Bank Interest.

Balance Sheet.

The most significant figure is the equipment additions represented by the purchase of the new projector, laptop and printer.

These are reflected in the reduction of bank balances.

The overall effect is that we are about £1000 down on last year.

It is therefore my painful duty to recommend an increase in the annual subscription to:

Single membership £45.00
Double membership £85.00
Student membership £10.00

Please bear in mind that there has been no increase for 2 years, that we have increased our 'season' by nearly 4 meetings, and we are trying to select lecturers of a higher quality. As such I believe the fees to represent remarkable value for about 37 meetings each year.