

Winchester Photographic Society

Accounts for Year ending 31st March 2013

Accounts - Key Messages to Society

1	Membership (as at 31 March) stands at 155, compared with 161 in the previous year.
2	Liquid assets (cash in bank) on 31 March 2013 were £11,216, compared with £8,408 at the same time last year.
3	Net profit for 2012-13 was £5,123, although this includes a figure of £2,706 to account for the re-valuation of our four solid silver trophies.
4	Net profit excluding this re-valuation would have been £2,417. This compares with £1,710 for the previous year.
5	All subsections (Exhibition (2012), Workshops, Panels, Tea & Coffee, Spring Lecture) made profits to contribute to Society funds.
6	Two Society Laptops were written off & replaced with modern units this year.
7	Detailed figures will be presented at the AGM. Questions in advance are most welcome to treasurer@winphotosoc.co.uk
8	Overall Financially, the Society is in a healthy state; we have 6 months of reserves in our liquid funds. This is important as we self-insure all assets.
9	Two views of accounts are presented: A simplified Breakdown by subsection, followed by a more formal Income & Expense Report and Balance Sheet.
10	Accounts have been independently reviewed and signed off.
11	2013-14 Membership Fees will be proposed at the AGM.

Graham Barber
Treasurer

WINCHESTER PHOTOGRAPHIC SOCIETY
SIMPLIFIED VIEW - ACCOUNTS - 31st March 2013

	<u>2012-13</u>		<u>Totals</u>
	<u>Income</u>	<u>Expense</u>	
Programme			
Subscriptions	£ 8,616.00		
WPS Visitors	£ 172.00		
Autumn Lecture	£ 142.50		
Discovery Centre		£ 3,240.00	
Lecturers		£ 1,242.20	
Judges		£ 438.00	
Handbook		£ 247.00	
Competition Expense		£ 15.00	
Other Room Hiring		£ 144.00	
			£ 3,604.30
Spring Lecture			
Meeting Fees Income	£ 1,173.00		
Expenses		£ 700.00	
Catering Expense		£ 89.00	
			£ 384.00
Workshops			
Meeting Fees Net Income	£ 209.60		
Room Hiring		£ 112.50	
Presenters		£ 59.00	
			£ 38.10
Panels Group			
Meeting Fees Net Income	£ 211.31		
Room Hiring		£ 175.50	
			£ 35.81
Exhibition 2012			
Exhibition 2012 Income	£ 2,657.90		
Exhibition 2012 Expense		£ 1,524.86	
			£ 1,133.04
Catering			
Catering Income	£ 879.48		
Catering Expense		£ 218.20	
			£ 661.28
Miscellaneous			
Miscellaneous Income	£ 24.12		
Fees		£ 595.51	
Office Supplies		£ 298.32	
Miscellaneous Expense		£ 100.20	
			-£ 969.91
Fixed Assets			
Depreciation		£ 1,741.00	
Fixed Asset Expenses		£ 767.00	
Appreciation / Re-evaluation	£ 2,706.00		
Fixed Asset Income	£ 35.00		
			£ 233.00
Interest Income	£ 3.64		£ 3.64
SURPLUS/(DEFICIT) FOR THE PERIOD			£ 5,123.26

WINCHESTER PHOTOGRAPHIC SOCIETY
FINAL ACCOUNTS - 31st March 2013

	2012-13	2011-12	Comparison Notes
Income			
Catering Income	£ 879.48	£ 479.91	
Exhibition 2012 Income	£ 2,657.90	-£ 48.58	2012 Exhibition contained in these accounts
Fixed Asset Income	£ 35.00	£ 350.00	
Interest Income	£ 3.64	£ 0.95	
Meeting Fees Income			
WPS Visitors	£ 172.00	£ 207.00	
Workshops	£ 209.60	£ 433.99	
Spring Lecture	£ 1,173.00	£ 1,331.44	
Special Event	£ 142.50	£ -	2011/12: No Autumn event
Panels Group	£ 211.31	£ -	2011/12: Included in Workshops
	£ 1,908.41	£ 1,972.43	
Miscellaneous Income	£ 24.12	£ 200.00	
Subscriptions	£ 8,616.00	£ 8,033.25	
Total Income	£ 14,124.55	£ 10,987.96	
Expenditure			
Catering Expense			
Spring Lecture	£ 89.00		
Other	£ 218.20		
	£ 307.20	£ 118.91	
Competition Expense	£ 15.00	£ 135.50	
Exhibition 2012 Expense	£ 1,524.86	£ -	Net 2011 figure factored into Income above
Fees	£ 595.51	£ 378.49	
Fixed Asset Expenses	£ 767.00	£ 414.34	
Miscellaneous Expense	£ 100.20	£ 55.00	
Office Supplies	£ 298.32	£ 240.00	
Program Expense			
Workshops	£ 59.00	£ 382.50	
Spring Lecture	£ 700.00	£ 1,128.94	
Lecturers	£ 1,242.20	£ 1,220.70	
Judges	£ 438.00	£ -	2011/12: Judges & Lecturers combined
Handbook	£ 247.00	£ -	2011/12: Included in Office
	£ 2,686.20	£ 2,732.14	
Room Hiring Expense			
Discovery Centre	£ 3,240.00		
Workshops	£ 112.50		
Panels Group	£ 175.50		
Other	£ 144.00		
	£ 3,672.00	£ 3,424.00	
Total Expenditure	£ 9,966.29	£ 7,498.38	
Asset Adjustments			
Depreciation	-£ 1,741.00	-£ 1,779.56	
Appreciation / Re-evaluation	£ 2,706.00	£ -	Trophy Re-evaluation
Total Asset Adjustments	£ 965.00	-£ 1,779.56	
SURPLUS/(DEFICIT) FOR THE PERIOD	£ 5,123.26	£ 1,710.02	

WINCHESTER PHOTOGRAPHIC SOCIETY
FINAL ACCOUNTS - 31st March 2013

	2012-13	2011-12	Comparison Notes
BALANCE SHEET			
FIXED ASSETS			
Trophies at 1 April 2012	£ 2,474.00	£ 2,304.00	
Re-assessment of Value	£ 2,706.00	£ -	
Additions at costs	£ -	£ 170.00	
	£ 5,180.00	£ 2,474.00	
Equipment at 1 April 2012	£ 3,979.49	£ 5,359.00	
Additions at costs	£ 946.92	£ 656.05	
Equipment written off / sold	-£ 604.00	-£ 256.00	
Depreciation for the year	-£ 1,741.00	-£ 1,779.56	
	£ 2,581.41	£ 3,979.49	
TOTAL FIXED ASSETS	£ 7,761.41	£ 6,453.49	
CURRENT ASSETS			
Prepayments	£ 274.97	£ 119.75	
Bank Current Account No 1	£ 1,092.10	£ 5,884.26	
Bank Current Account No 2	£ 0.00	£ 948.06	
Bank Savings Account	£ 10,184.59	£ 1,575.58	
TOTAL CURRENT ASSETS	£ 11,551.66	£ 8,527.65	
LESS CURRENT LIABILITIES			
Adjustment for 2013 Exhibition	£ 780.90	£ 1,520.25	
NET CURRENT ASSETS	£ 10,770.76	£ 7,007.40	
NET ASSETS	£ 18,532.17	£ 13,460.89	
REPRESENTED BY:			
Accumulated Fund at 1 April 2012	£ 13,408.91	£ 11,750.87	
Surplus/(Deficit) for the year	£ 5,123.26	£ 1,710.02	
Accumulated Fund carried forward 31 March 2013	£ 18,532.17	£ 13,460.89	2011/12 Accounting error corrected at Year-start £51.98

Hardcopy version signed by Treasurer: 25 April 2013

Graham Barber AICB CB.Cert. - Treasurer

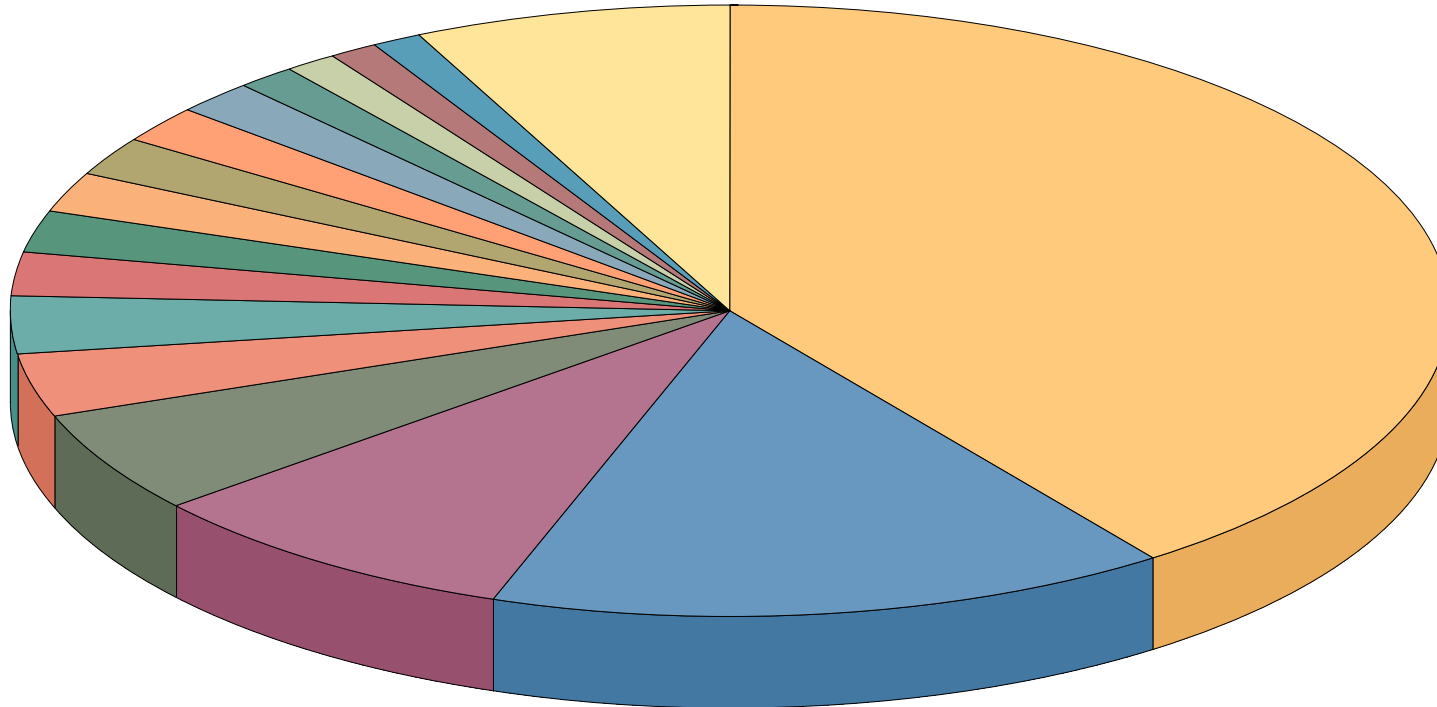
I certify that the above Income and Expenditure Account and Balance Sheet for the year ended on 31st March 2013 are in accordance with the Treasurer's records and that they give a true and fair view of the Society's affairs for that year.

Hardcopy version signed by Examiner: 26 April 2013

Mrs Elizabeth M. Hake FMAAT - Independent Examiner

Actual Expense Graph (2012-13) - excluding exhibition

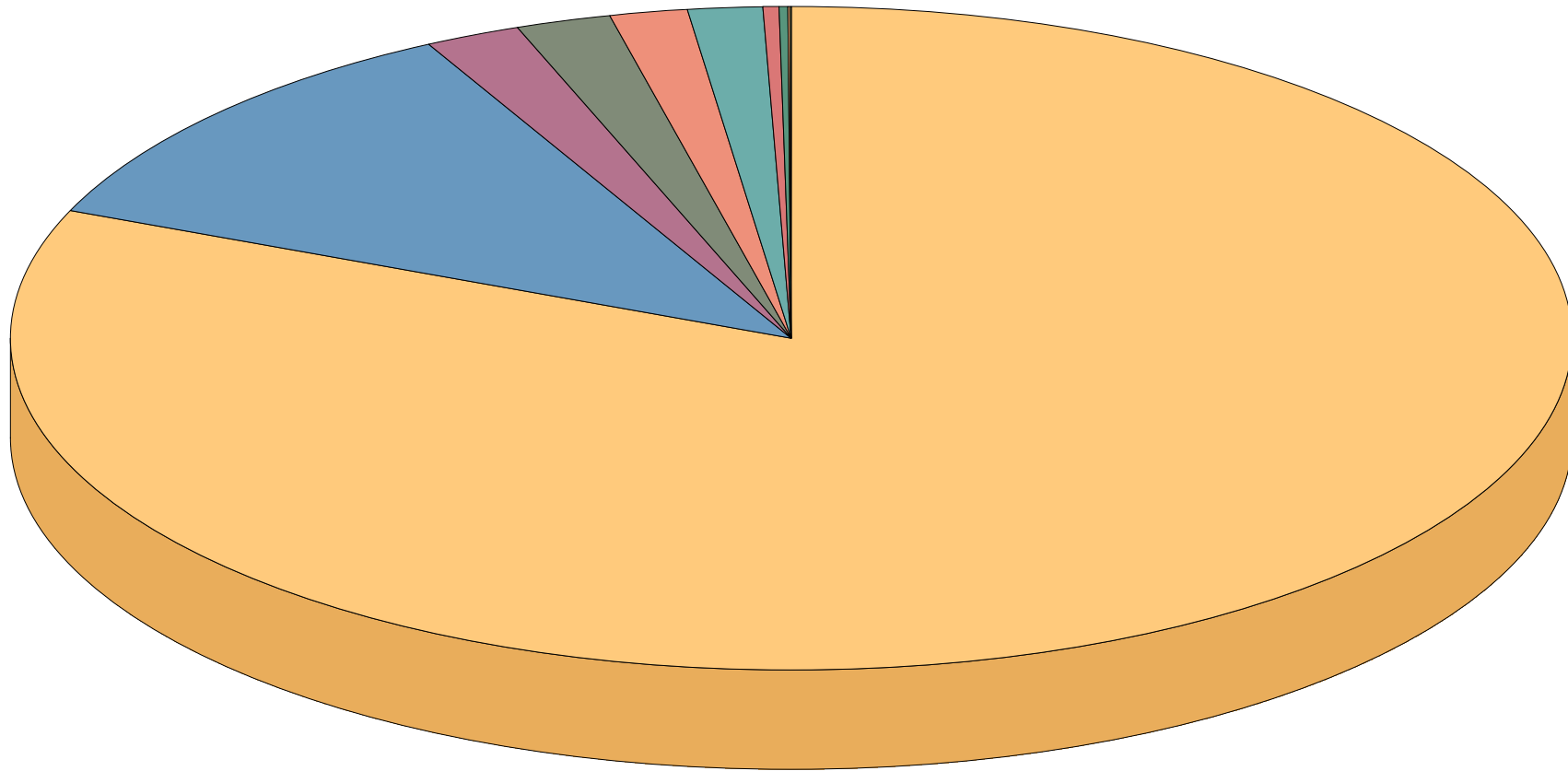
01/04/2012 through 31/03/2013



- Room Hiring Expense : Discovery Centre
- Program Expense : Spring Lecture
- Fees : Paypal Fees
- Fixed Asset Expenses : Valuation
- Office Supplies : Stationery
- Room Hiring Expense : Littleton Hall - Workshops
- Catering Expense : Christmas
- Catering Expense : Spring Lecture
- Program Expense : Lecturers
- Program Expense : Judges
- Program Expense : Handbook
- Room Hiring Expense : Littleton Hall - Panels Group
- Room Hiring Expense : Littleton Hall - Committee
- Fees : Website
- Fees : Public Liability Insurance
- Fees : SPF Membership

Actual Income Graph (2012-13) - excluding exhibition

01/04/2012 through 31/03/2013



- Subscriptions
- Meeting Fees Income : Spring Lecture
- Meeting Fees Income : Workshops
- Meeting Fees Income : WPS Visitors
- Meeting Fees Income : Special Event
- Meeting Fees Income : Panels Group
- Fixed Asset Income : Equipment Hire
- Miscellaneous Income : Software sale
- Miscellaneous Income : Equipment Hire
- Interest Income

WINCHESTER PHOTOGRAPHIC SOCIETY
Exhibition Account - 2012

		<u>2012</u>		<u>2011</u>	
INCOME					
Exhibition 2012 Income					
	Print Sales Income	£449.00		£0.00	
	Equipment Hire	£150.00		£0.00	
	Entry Fees	£1,680.50		£1,756.00	
	Catalogue Donations	£88.40		£73.00	
	Advertising	£290.00		£0.00	
	Total Exhibition 2012 Income		£2,657.90		£1,829.00
EXPENDITURE					
Exhibition 2012 Expense					
	Sundries & Postage	£132.21		£138.20	
	Stationery	£56.08		£104.09	
	Catering	£304.50		£73.01	
	Print Sales Payments	£18.40		£0.00	
	Olympic Medal	£314.17		£0.00	
	Engraving	£35.00		£229.59	
	Certificate Printing	£199.50		£213.69	
	Judging	£0.00		£699.00	
	Catalogues	£465.00		£420.00	
	Total Exhibition 2012 Expense		£1,524.86		£1,877.58
SURPLUS/DEFICIT FOR THE YEAR			£1,133.04		-£48.58