

Winchester Photographic Society

Accounts for Year ending 31st March 2015

<u>Accounts - Key Messages to Society</u>	
1	Membership (as at 31 March) stands at 177, compared with 157 last year & 155 in the previous year. We closed entry to new members in October but extended an invitation to our waiting list in February & 12 took up the offer. In the full season, we had 46 new members and 29 leavers. As of April 12th, we have 8 people on our waiting list and a further 124 (!) on our non-members "interested parties" distribution list. We'll cap membership at 160 again in September. Without doubt, we remain in a strong position.
2	Average attendance for the fiscal year was 88, up 10% on the previous year.
3	Net profit for 2014-15 was £2220, compared with £2072 last year and £2417 (2013), £1710 (2012) excluding the one-off effect of re-valuation of our four solid silver trophies in 2013.
4	Liquid assets (cash in bank) on 31 March 2015 were £15,679, slightly up on the £15,190 at the same time last year.
5	All subsections (Workshops, Panels, AV, Catering) made profits to contribute to Society funds, although Tea & Coffee net income dropped.
6	Detailed Financial I&E Account and Balance Sheet follow
7	2015-16 Membership Fees will be proposed by the Treasurer on behalf of the Committee at the AGM
8	Questions in advance of the AGM are welcome to the Treasurer

Graham Barber AICB CB.Cert.

Treasurer

WINCHESTER PHOTOGRAPHIC SOCIETY
SIMPLIFIED VIEW - I&E - 31st March 2015

	2014-15		Totals	2013-14	Notes
	Income	Expense			
Programme					
Subscriptions	£ 9,637.00			£ 8,237.00	Membership (31 March): 177
WPS Visitors	£ 81.00			£ 147.00	
Special Events	£ 418.00			£ 42.00	2013-14 - 1 event
Discovery Centre		£ 3,240.00		-£ 2,964.00	Currently £360 per month
Lecturers		£ 1,329.84		-£ 1,037.50	
Judges		£ 434.25		-£ 485.50	Design now done in house
Handbook		£ 280.00		-£ 322.00	
Competition Expense		£ 260.95		-£ 142.49	Littleton: £22.50 per evening
Other Room Hiring		£ 22.50		-£ 162.13	No Spring Lecture this year
			£ 4,568.46	£ 3,312.38	
Spring Lecture					
Ticket Income	£ -			£ 1,290.00	
Speaker Expenses		£ -		-£ 583.40	
Catering Expense		£ -		-£ 144.86	
			£ -	£ 561.74	
Workshops					
Meeting Fees Net Income	£ 405.00			£ 342.00	
Room Hiring		£ 180.00		-£ 180.00	
Other Expenses		£ 78.42		-£ 33.70	
			£ 146.58	£ 128.30	
Panels Group					
Meeting Fees Net Income	£ 232.00			£ 204.00	
Room Hiring		£ 135.00		-£ 135.00	
Other Expenses		£ 50.81		-£ 22.46	
			£ 46.19	£ 46.54	
AV Group					
Meeting Fees Net Income	£ 252.00			£ 336.00	
Room Hiring		£ 157.50		-£ 202.50	
Other Expenses		£ 44.95		-£ 31.51	
			£ 49.55	£ 101.99	
Exhibition 2014					
Exhibition 2014 Income	£ 1,993.91			£ 2,340.06	2014 Exhibition contained in these accounts
Exhibition 2014 Expense		£ 1,723.21		£ 2,325.70	
Software Apportionment		£ 500.00			£2000 over 4 years
			-£ 229.30	£ 14.36	
Catering					
Tea & Coffee Net	£ 457.04			£ 690.22	Social Ticket sales
Other Catering Income	£ 417.00			£ 462.00	Social & Wine Expenses
Other Catering Expense		£ 674.56		-£ 685.21	
			£ 199.48	£ 467.01	
Miscellaneous					
Miscellaneous Income	£ 25.00			£ 133.70	Ink & Other Software purchase
Fees		£ 816.21		-£ 692.97	
Office Supplies		£ 296.53		-£ 87.91	
Miscellaneous Expense		£ 316.09		-£ 307.64	
			-£ 1,403.83	-£ 954.82	
Fixed Assets					
Depreciation		£ 1,273.00		-£ 1,761.00	Excludes PhotoEx (presented under Exhibition a/c)
Fixed Asset Expenses		£ -		£ -	
Fixed Asset Income	£ 102.00			£ 150.00	
			-£ 1,171.00	-£ 1,611.00	
Interest Income	£ 14.22		£ 14.22	£ 5.99	New B.Soc. Account; Bond matures in 2015/16
SURPLUS/(DEFICIT) FOR THE PERIOD	£ 14,034.17	£ 11,813.82	£ 2,220.35	£ 2,072.49	

WINCHESTER PHOTOGRAPHIC SOCIETY
SIMPLIFIED VIEW - Balance Sheet - 31st March 2015

		2013-14	<u>Notes</u>
<u>FIXED ASSETS</u>			
Trophies	£ 5,315.00	£ 5,230.00	+1 donation
Equipment	£ 3,643.45	£ 2,818.14	Includes £2,000 s/w
Depreciation for the year	-£ 1,273.00	-£ 1,761.00	Includes £500 s/w
TOTAL FIXED ASSETS	£ 8,185.45	£ 6,287.14	
<u>CURRENT ASSETS</u>			
Prepayments	£ 293.58	£ 576.33	2015/16 expenses
Debtors	£ -	£ 126.00	Prepayment
Adjustment for 2015 PDI Exhibition	£ 36.20	£ -	Our "Liquid" Assets
Cash, Bank & B.Soc. Accounts	£ 15,679.46	£ 15,190.37	
TOTAL CURRENT ASSETS	£ 16,009.24	£ 15,892.70	
<u>LESS CURRENT LIABILITIES</u>			
Accruals	£ -	£ 372.00	Accrual
Adjustment for 2015 Exhibition	£ 869.68	£ 1,203.18	
TOTAL CURRENT LIABILITIES	£ 869.68	£ 1,575.18	
<u>NET CURRENT ASSETS</u>	£ 15,139.56	£ 14,317.52	
<u>NET ASSETS</u>	£ 23,325.01	£ 20,604.66	
<u>REPRESENTED BY:</u>			
Accumulated Fund at 1 April 2014	£ 20,604.66	£ 18,532.17	
Surplus/(Deficit) for the year	£ 2,220.35	£ 2,072.49	
Accumulated Fund c/f 31 March 2015	£ 22,825.01	£ 20,604.66	

**WINCHESTER PHOTOGRAPHIC SOCIETY
FINAL ACCOUNTS - 31st March 2015**

	2014-15	2013-14	Comparison Notes
Income			
Catering Income	£ 874.04	£ 1,152.22	2014 Exhibition contained in these accounts
Exhibition 2014 Income	£ 1,993.91	£ 2,340.06	
Fixed Asset Income	£ 102.00	£ 150.00	
Interest Income	£ 14.22	£ 5.99	
Meeting Fees Income			
WPS Visitors	£ 81.00	£ 147.00	
Workshops	£ 405.00	£ 342.00	
AV Group	£ 252.00	£ 336.00	
Spring Lecture	£ -	£ 1,290.00	
Special Event	£ 418.00	£ 42.00	
Panels Group	£ 232.00	£ 204.00	
	£ 1,388.00	£ 2,361.00	
Miscellaneous Income	£ 25.00	£ 133.70	
Subscriptions	£ 9,637.00	£ 8,237.00	
Total Income	£ 14,034.17	£ 14,379.97	
Expenditure			
Catering Expense			
Spring Lecture	£ -	£ 144.86	
Other	£ 674.56	£ 685.21	
	£ 674.56	£ 830.07	
Exhibition 2014 Expense	£ 1,723.21	£ 2,325.70	
Software Apportionment	£ 500.00		
Fees	£ 816.21	£ 692.97	
Miscellaneous Expense	£ 316.09	£ 307.64	
Office Supplies	£ 296.53	£ 87.91	
Program Expense			
Workshops	£ 78.42	£ 33.70	
AV Group	£ 44.95	£ 31.51	
Competitions	£ 260.95	£ 142.49	
Panels Group	£ 50.81	£ 22.46	
Spring Lecture	£ -	£ 583.40	
Lecturers	£ 1,329.84	£ 1,037.50	
Judges	£ 434.25	£ 485.50	
Handbook	£ 280.00	£ 322.00	
	£ 2,479.22	£ 2,658.56	
Room Hiring Expense			
Discovery Centre	£ 3,240.00	£ 2,964.00	
AV Group	£ 157.50	£ 202.50	
Workshops	£ 180.00	£ 180.00	
Panels Group	£ 135.00	£ 135.00	
Other	£ 22.50	£ 162.13	
	£ 3,735.00	£ 3,643.63	
Total Expenditure	£ 10,540.82	£ 10,546.48	
Asset Adjustments			
Depreciation	-£ 1,273.00	-£ 1,761.00	
Total Asset Adjustments	-£ 1,273.00	-£ 1,761.00	
SURPLUS/(DEFICIT) FOR THE PERIOD	£ 2,220.35	£ 2,072.49	

Hardcopy signed & on file

Graham Barber AICB CB.Cert. - Treasurer

I certify that the above Income and Expenditure Account for the year ended on 31st March 2015 is in accordance with the Treasurer's records and that it gives a true and fair view of the Society's affairs for that year.

Hardcopy signed & on file

Mrs Elizabeth M. Hake FMAAT - Independent Examiner

**WINCHESTER PHOTOGRAPHIC SOCIETY
FINAL ACCOUNTS - 31st March 2015**

	<u>2014-15</u>	<u>2013-14</u>	<u>Comparison Notes</u>
BALANCE SHEET			
FIXED ASSETS			
Trophies at 1 April 2013	£ 5,213.00	£ 5,180.00	
Additions at costs	£ 102.00	£ 50.00	
	<u>£ 5,315.00</u>	<u>£ 5,230.00</u>	
<u>Equipment at 1 April 2014</u>	£ 1,074.14	£ 2,581.41	
Additions at costs	£ 3,069.31	£ 236.73	
Software Asset apportioned to I&E	-£ 500.00	£ -	Apportionment of £2,000 investment
Equipment written off / sold	£ -	£ -	
	<u>£ 3,643.45</u>	<u>£ 2,818.14</u>	
Depreciation for the year	-£ 773.00	-£ 1,761.00	
	<u>-£ 773.00</u>	<u>-£ 1,761.00</u>	
TOTAL FIXED ASSETS	<u>£ 8,185.45</u>	<u>£ 6,287.14</u>	
CURRENT ASSETS			
Prepayments	£ 293.58	£ 576.33	
Debtors	£ -	£ 126.00	
Adjustment for 2015 PDI Exhibition	£ 36.20	£ -	Prepayment
Cash Account	£ 68.55	£ 45.82	
Bank Current Account No 1	£ 500.39	£ 597.03	
Bank Current Account No 2	£ -	-£ 0.00	
Bank Savings Account	£ -	£ 14,547.52	
B.Soc. Savings Account	£ 8,110.52	£ -	
Savings Bond	£ 7,000.00	£ -	
TOTAL CURRENT ASSETS	<u>£ 16,009.24</u>	<u>£ 15,892.70</u>	
LESS CURRENT LIABILITIES			
Accruals	£ -	£ 372.00	
Adjustment for 2015 Exhibition	£ 869.68	£ 1,203.18	Accrual
	<u>£ 869.68</u>	<u>£ 1,575.18</u>	
NET CURRENT ASSETS	<u>£ 15,139.56</u>	<u>£ 14,317.52</u>	
NET ASSETS	<u>£ 23,325.01</u>	<u>£ 20,604.66</u>	
REPRESENTED BY:			
Accumulated Fund at 1 April 2014	£ 20,604.66	£ 18,532.17	
Surplus/(Deficit) for the year	<u>£ 2,220.35</u>	<u>£ 2,072.49</u>	
Accumulated Fund carried forward 31 March 2015	<u>£ 22,825.01</u>	<u>£ 20,604.66</u>	

Hardcopy signed & on file

Graham Barber AICB CB.Cert. - Treasurer

I certify that the above Balance Sheet for the year ended on 31st March 2015 is in accordance with the Treasurer's records and that it gives a true and fair view of the Society's affairs for that year.

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Mrs Elizabeth M. Hake FMAAT - Independent Examiner

Expense Analysis (excluding Exhibition)

01/04/2014 through 31/03/2015

- Room Hiring Expense : Discovery Centre
- Programme Expense : Lecturers
- Programme Expense : Judges
- Programme Expense : Handbook
- Fees : Paypal Fees
- Programme Expense : Competitions
- Miscellaneous Expense : Sundries
- Office Supplies : Stationery
- Catering Expense : Other Social
- Room Hiring Expense : Littleton Hall - Workshops
- Catering Expense : Summer BBQ
- Room Hiring Expense : Littleton Hall - AV Group
- Room Hiring Expense : Littleton Hall - Panels Group
- Fees : SCPF Membership
- Catering Expense : Christmas
- Catering Expense : Opening Night
- Fees : Public Liability Insurance
- All Others

